



MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021. **Tel:** 022 42931800 **Fax:** 022 42931870

E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

To,
The Bombay Stock Exchange,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

8th December, 2020

Kind Attn: Listing Department
Sub: Annual General Meeting of the Company and Book Closure
Script Code: 506867

Dear Sir/Madam,

This is to inform you that the 40th Annual General Meeting of the Company will be held on Thursday, 31st December, 2020 at 1:00 P.M. at **25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021.**

This is to inform further that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015 that the Register of Members of the Company and Share Transfer Books will remain closed from **10th December 2020 to 30th December 2020** (both days inclusive) for the purpose of Annual General Meeting.

Further Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is pleased to provide its members with the facility to exercise their right to vote at the 40th Annual General Meeting by electronics means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL) on all resolutions set forth in the Notice of the AGM. Members holding shares in physical form or dematerialized form, as on the cut-off date / entitlement date i.e. **24th December, 2020**, may cast their votes electronically on the Business as set out in the Notice of the AGM through e-voting facility of the CDSL. Apart from providing e-voting facility, the Company is also providing facility for voting by ballot at the AGM for the members who shall be present at the AGM but have not casted their votes by availing the e-voting facility. M/s Amarendra Rai & Associates,



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Practicing Company Secretaries, has been appointed as scrutinizer to scrutinize the remote e-voting and ballot process in fair and transparent manner.

A copy of notice of 40th Annual General Meeting along with proxy form, Attendance Slip and Route map is enclosed herewith. Kindly take the same into your record.

Thanking you and assuring you of our co-operation at all times.

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh

(Rajan Kumar Singh)

Company Secretary & Compliance Officer

- CC:**
- i) The Central Depository Services (India) Limited,**
Phiroze jejeebhoy Towers, Dalal Street, Mumbai – 400 001.
 - ii) The National Securities Depository Limited,**
4th Floor, 'A' wing trade, kamala mills compound, Mumbai - 400 013.
 - iii) The Link Intime India Private Limited,**
C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083.
Maharashtra.



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NOTICE

Notice is hereby given that the 40th Annual General Meeting of the Members of **Master Chemicals Limited** will be held on Thursday, 31st day of December 2020 at 01:00 P.M. at 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021 to transact the following business:-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2020, Auditors' Report and Directors' Report thereon.
2. To appoint a Director in place of Smt. Rana Zia, who retires by rotation and being eligible, offer herself for re-appointment:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the approval of the members of the Company be and are hereby accorded to re-appoint Smt. Rana Zia (DIN: 07083262) as Director of the Company with immediate effect and who shall be liable to retire by rotation.”

Special Business:

3. **Appointment of Shri Vipul Agarwal (DIN: [07135408](#)) as Director of the Company:**

To consider and if thought fit to pass, with or without modifications, the following resolution as an ordinary resolution:

“RESOLVED THAT Shri Vipul Agarwal, Additional Director of the Company, having DIN No. [07135408](#) in respect of whom a notice has been received from a Member in writing, under Section 160 of the Companies Act, 2013, proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company.

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, read with Schedule IV to the said Act, Shri Vipul Agarwal (DIN [07135408](#)), Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to five consecutive years commencing from the 06th July, 2020.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all necessary activities, deeds and things as may be incidental and necessary in this regard.”

Place: Lucknow

Date: 10.11.2020

By order of the Board of Directors
For **Master Chemicals Limited**

Rajan Kumar Singh
Company Secretary and Compliance Officer

Registered Office:

25-28, Plot No.-209, Atlanta Building,
Jamnalal Bajaj Marg,
Nariman Point Mumbai 400021

Notes-

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.**
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three (3) days written notice is given to the Company.
3. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 forms part of this Notice.
4. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the Share Transfer Agent of the Company (i.e. Link Intime India Private Limited). Members are requested to keep the same updated.
5. Corporate members are requested to send to the Registered Office of the Company, a duly certified copy of the Board resolution under Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting.
6. Members are requested to bring the admission slip along with their copies of Annual Report.
7. Members who hold shares in Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
8. The introduction of Section 72 of the Companies Act, 2013 provides for nomination by the Shareholders of the Company. The members are requested to avail of this facility by submitting the prescribed Form No. SH-13 duly filled in at the Registered Office of the Company or with the Registrar and Share Transfer Agent of the Company:- Link Intime India Private Limited, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083.

9. Members are requested to notify the change in their addresses at the Company's Registered Office or at the office of the Registrar and Share Transfer Agent with their Ledger Folio No.(s).
10. Shareholders are requested to notify multiple folios standing in their names for consolidation.
11. Members are requested to avoid being accompanied by non-members and/or children.
12. The Register of Members and the Share Transfer Book will remain closed from **10th December 2020 to 30th December 2020** (both days inclusive).
13. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date to enable the management to keep the detailed information ready.

14. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide to members the facility to exercise their right to vote on business to be transacted at the 40th Annual General Meeting by electronic means through E-voting services provided by Central Depository Services (India) Limited (CDSL).

The member who has voted on a resolution through the e-voting facility will not be entitled to change it subsequently.

Further a member who has voted through the e voting facility will not be permitted to vote again at the venue of the Annual General Meeting.

- (i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, a member may exercise his right to vote by electronic means (e-voting) in respect of the resolutions contained in this notice.
- (ii) The Company is providing e-voting facility to its members to enable them to cast their votes electronically. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide e-voting facilities.
- (iii) The Board of Directors has appointed M/s Amarendra Rai & Associates, Practicing Company Secretaries, as the Scrutinizer, for conducting the e-voting process in a fair and transparent manner.

- (iv) Members are requested to carefully read the instructions for e-voting before casting their vote.
- (v) The e-voting facility will be available during the following voting period after which the portal will be blocked and shall not be available for e-voting :

Commencement of e-voting	From 10:00 A.M. (IST) on December 27, 2020
End of e-voting	Upto 05:00 P.M. (IST) on December 30, 2020

- (vi) The cut-off date (i.e. the record date) for the purpose of e-voting is Thursday, December 24, 2020.

The procedure and instructions for e-voting are as under:

- a) During the voting period, the shareholders can visit the e-Voting website www.evotingindia.com and select the relevant EVSN / Company for voting.
- b) You can login to the e-Voting system using their user-id (i.e. demat account number), PAN and Date of Birth (DOB) or Bank account number mentioned for the said demat account or folio.
- c) After logging in, you will have to mandatorily change your password. This password can be used by you for all future voting on resolutions of companies in which you are eligible to vote. Physical shareholders will have to login with the DOB and Bank details for every voting.
- d) You have to then select the EVSN for which you desire to vote.
- e) You can then cast your vote on the resolutions available for voting.
- f) You can also view the resolution details on the www.evotingindia.com.
- g) Once you cast the vote, the system will not allow modification of the same.
- h) During the voting period, you can login any number of times till you have voted on all the resolutions. However, once you have voted on a resolution you would not be able to vote for the same resolution but, only view the voting.
- i) Members holding multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.

- j) In case of any query pertaining to e-voting, please contact CDSL Help Desk Number-1800-200-5533 or can email on - helpdesk.evoting@cdslindia.com.
- k) The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date (i.e. the record date), being Thursday, December 24, 2020.
- l) The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast at the meeting and, thereafter, unblock the votes cast through remote e-voting and also count the votes received by post through Ballot Forms, in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days from the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- m) The Scrutinizer's decision on the validity of the vote shall be final and binding.
- n) The Results on resolutions shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolutions.
- o) The result declared along with the Scrutinizer's report shall be placed on the website of the Company <http://www.masterchemicals.in> and on CDSL website <https://www.evotingindia.com> within 2 (two) days of passing of the resolutions at the AGM and communicated to the Stock Exchange where the Company's shares are listed.

M/s Amarendra Rai & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall within a period not exceeding 3 (three) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (two) witnesses not in the employment of the company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

The result shall be declared as per the proceedings of the annual general meeting of the company. The results declared alongwith the Scrutinizer's report shall be placed on the company's website www.masterchemicals.in and on the

website of CDSL within 2 (two) days passing of the resolutions at the Annual General Meeting of the company and communicated to the Bombay Stock Exchange Limited.

ADDITIONAL INFORMATION ON THE DIRECTOR RECOMMENDED FOR APPOINTMENT AND RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AND AS PER SECTION 118(10) OF THE COMPANIES ACT, 2013 READ WITH SECRETARIAL STANDARDS FOR GENERAL MEETING (SS-2).

Shri Vipul Agarwal:

Shri Vipul Agarwal is appointed as Director of the Company from 06th July, 2020. He is associated with the Sahara Group since long and with his sheer hard work and determination; he has attained a responsible position in the organization and is contributing substantially to the carrying out of the affairs of the Company. The Board of Directors is of the opinion that his vast knowledge and varied experience will be of great value to the Company.

Name of the Director	Shri Vipul Agarwal
DIN	07135408
Age(in Years)	46
Date of first appointment on the Board of Directors of the Company	06.07.2020
Shareholding in the Company (as on the date of AGM Notice)	Nil
Relationship with other Directors, Managers and other Key Managerial Personnel(s)of the Company	Nil
Number of Board meetings attended during the financial year 2019-20	NIL
List of Directorships held in other companies, as on March 31, 2020	•
Membership/ Chairmanship of Committees of Board of	•

Directors of other companies, as on March 31, 2020	
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Smt. Rana Zia:

Smt. Rana Zia is a Director of the Company since 28th September, 2015. She is associated with the Sahara Group since long and with her sheer hard work and determination; she has attained a responsible position in the organization and is contributing substantially to the carrying out of the affairs of the Company. The Board of Directors is of the opinion that her vast knowledge and varied experience will be of great value to the Company.

Name of the Director	Smt. Rana Zia
DIN	07083262
Age(in Years)	60
Date of first appointment on the Board of Directors of the Company	20/03/2015
Shareholding in the Company (as on the date of AGM Notice)	Nil
Relationship with other Directors, Managers and other Key Managerial Personnel(s)of the Company	Nil
Number of Board meetings attended during the financial year 2019-20	4 (Four)
List of Directorships held in other Companies, as on March 31, 2020***	<ul style="list-style-type: none"> • Sahara Q Gold Mart Limited • Sahara India Life Insurance Company Limited • Sahara Q Shop Unique Product Range Limited • Sahara Infrastructure and Housing Limited • Sahara One Media and Entertainment Limited

	<ul style="list-style-type: none"> • Sahara India Commercial Corporation Limited • Humara Multi Energy Corporation Limited • Sahara India Tourism Development Corporation Limited • Sahara Prime City Limited
<p>Membership/ Chairmanship of Committees of Board of Directors of other companies, as on March 31, 2020</p>	<ul style="list-style-type: none"> • Sahara Q Gold Mart Limited • Sahara India Life Insurance Company Limited • Sahara Q Shop Unique Product Range Limited • Sahara Infrastructure and Housing Limited • Sahara One Media and Entertainment Limited • Sahara India Commercial Corporation Limited • Humara Multi Energy Corporation Limited • Sahara India Tourism Development Corporation Limited • Sahara Prime City Limited

*** Directorships in all other Public Limited Companies, whether listed or not, have been considered and directorships in all other Companies including Private Limited Companies, foreign Companies and Companies under Section 8 of the Companies Act, 2013 have been excluded.

**** Only includes membership / Chairmanship of Audit Committee and Stakeholders Relationship Committee of other Public Limited Companies.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

Item No 3

During the year, Shri Nabi Ahamad, Director of the Company, has resigned from the post of Directorship of the Company and in his place Shri Vipul Agarwal has been appointed as an additional director of the Company w.e.f. 06.07.2020.

The Company received notices in writing in prescribed manner under Section 160 of the Companies Act, 2013 from shareholders of the Company proposing candidature of Shri Vipul Agarwal as Director of the Company.

Except Shri Vipul Agarwal, no one is concerned or interested in the Resolution of the accompanying Notice relating to his appointment.

Section 149(4) of the Companies Act, 2013, requires every listed Company to have at least one-third of the total number of directors as Independent Directors. Also Regulation 17(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, requires every listed company which do not have a regular non-executive chairperson, at least half of the Board of Directors to comprise of independent directors.

During the year Shri Nabi Ahamad, Independent Director of the Company, has resigned as a Director of the Company w.e.f. 06.07.2020. Hence there was need to appoint a Director as Independent Director on Board of the Company to form a duly constituted Board of Directors in terms of provisions of Section 149(4) of the Companies Act, 2013 and Regulation 17(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, Shri Vipul Agarwal was appointed as Additional Director by Board w.e.f. 06.07.2020 and also Independent Directors, (if appointed as Ordinary Directors by shareholders at the ensuing AGM), subject to approval of the members of the Company at the ensuing Annual General Meeting.

Shri Vipul Agarwal, the Independent Director of the Company, has submitted the Declaration of Independence, as required pursuant to Section 149(7) of the Companies Act, 2013, stating that each of them meets the criteria of Independence as provided in Sub -Section 149(6) and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hence the appointment of Shri Vipul Agarwal as Independent Directors to hold office for a term up to five consecutive years commencing from the 31st December, 2020 has been mentioned under Item 3 for approval of shareholders.

The terms and conditions of appointment of the Independent Director shall be open for inspection at the registered office of the Company by any member during normal business hours and the same shall also be available at the Company's website.

The Board is of the opinion that the aforesaid director possess requisite skills, experience and knowledge relevant to the Company's business and it would be in the interest of the Company to continue to have their association with the Company as directors.

Further, in the opinion of the Board, the proposed appointment of Independent Director fulfills the conditions specified in the Act and the Rules made there under and that the proposed appointment of Independent Director is independent of the management.

Except Shri Vipul Agarwal, no one is concerned or interested in the Resolution of the accompanying Notice relating to his appointment.

**By order of the Board of Directors
For Master Chemicals Limited**

**(Rajan Kumar Singh)
Company Secretary and Compliance Officer**



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E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

ATTENDANCE SLIP

I hereby record my presence at the Fortieth Annual General Meeting of MASTER CHEMICALS LIMITED held on Thursday 31st day of December, 2020 at 1.00 P.M. at the 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021.

Folio No. _____

DP ID No.* _____

Client ID No.* _____

(*Applicable for members holding Shares in electronic form)

Name _____
(IN BLOCK CAPITAL)

Address _____

Signature of Shareholder/Proxy:

Name of Shareholder:

NOTE: Please fill this attendance slip and hand over at the entrance of the hall / meeting venue.



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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id: _____

Folio No/ Client Id: _____ DP ID: _____

I/We, being the member(s) holding _____ shares of the above named company, hereby appoint

1) Name: _____ E-mail Id: _____

Address: _____

_____ Signature: _____ or failing him

2) Name: _____ E-mail Id: _____

Address: _____

_____ Signature: _____ or failing him

3) Name: _____ E-mail Id: _____

Address: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the Company to be held on Thursday, 31st day of December, 2020 at 1.00 P.M. at 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTIONS	FOR	AGAINST
Ordinary Business:			
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2020 and the Reports of the Board of Directors and Auditors thereon.		
2.	Appoint a Director in place of Smt Rana Zia, who retires by rotation and being eligible, offers herself for re-appointment.		
Special Business:			
3.	Appointment of Shri Vipul Agarwal (DIN: 07135408) as Independent Director of the Company		

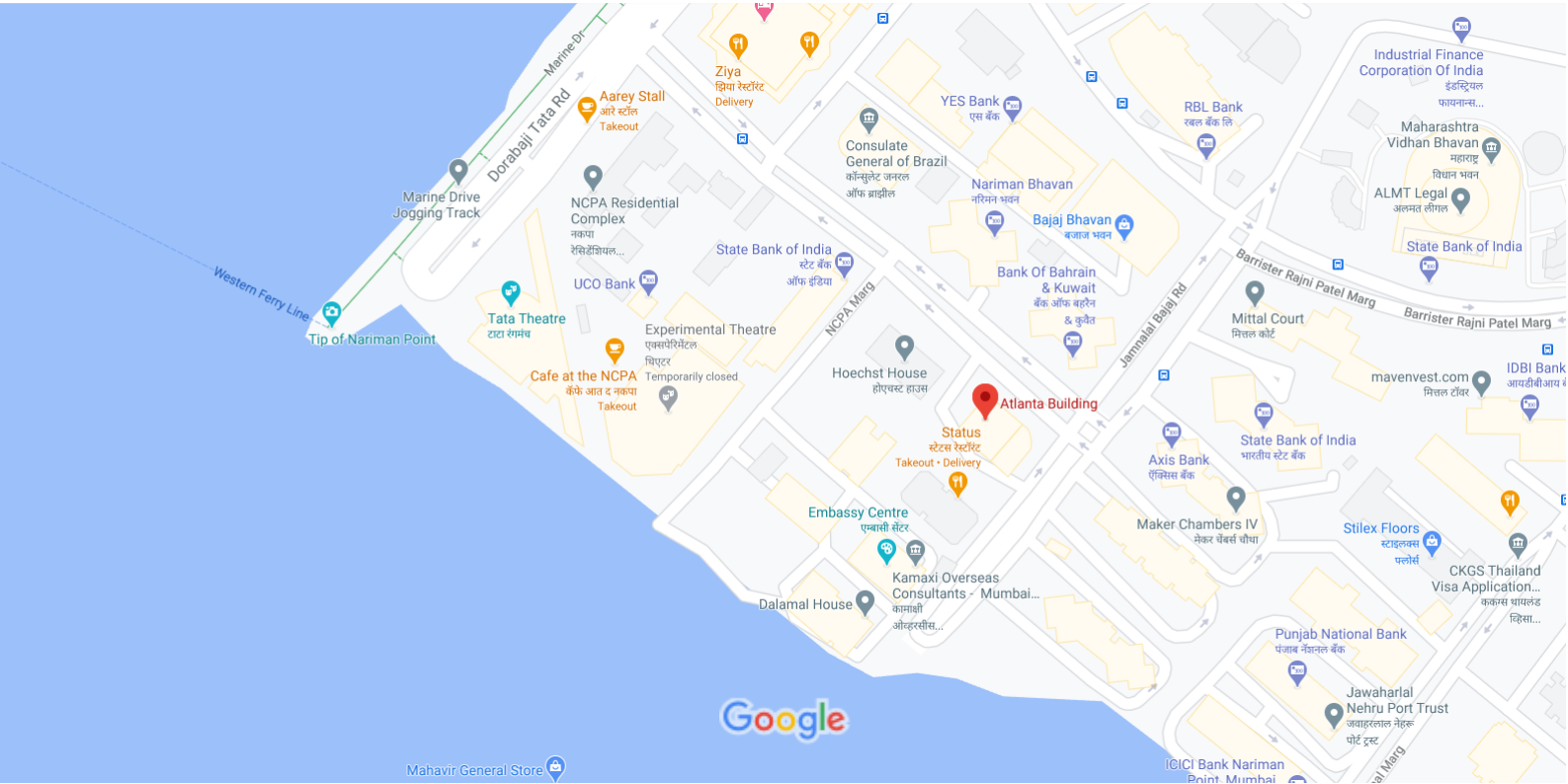
Signed this _____ day of _____ 20 _____

Signature of shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



Atlanta Building

Jamnalal Bajaj Rd
Nariman Point
Mumbai, Maharashtra 400021
Building



Directions



Save



Nearby



Send to your
phone



Share