



MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.

Tel: 022 42931800 **Fax:** 022 42931870

E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

Date: 12th February, 2019

**To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-audited Financial Results with Limited Review Report thereon for the third quarter ended on 31st December, 2018 and Disclosure Under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015.

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results and Limited Review Report thereon for the third quarter ended on 31st December, 2018, which has been approved and adopted by the Board of Directors at their meeting held on 12th February, 2019, which ended at 4.30 p.m.

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee the Board of Directors of the Company in its meeting held on 12th Feb, 2019 at 1, Sahara India Bhawan, Kapoorthala Complex, Aliganj-226024 discussed and approved appointment of Shri Kriti Kumar Ganguly (DIN No- 08214967) as Additional (Independent) Director on the Board with effect from 12.02.2019.

Shri Kriti Kumar Ganguly shall hold the office for a period of 5 years subject to the approval of shareholders at the next General Meeting of the Company.



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Brief profile of Shri Kriti Kumar Ganguly in compliance with the Regulation 30 of the SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015 read along with SEBI Circular dated September 9, 2015 is enclosed herewith as Annexure-I

Shri A K Dasgupta, (DIN: 02315693) has resigned from the post of Directorship of the Company w.e.f. 12th February, 2019.

Thanking you,

Yours truly,

For Master Chemicals Limited

A handwritten signature in black ink, appearing to read "Nabi Ahmad", written over a circular stamp or mark.

(Nabi Ahmad)

(Director)

DIN: 07143915

Address: 190, Ujariyoun Near Annu Dada Masjid

Lucknow 226010 UP

Encl: As Above.



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Annexure-1

Name of Director & DIN	Shri Kriti Kumar Ganguly, DIN: 08214967
Reason	Appointment
Date of Appointment	Shri Kriti Kumar Ganguly, DIN: 08214967, has been appointed as Additional (Independent) Director on the Board with effect from 12.02.2019 for a period of Five Years subject to the approval of shareholders at the next General Meeting of the Company. His term of appointment will be governed by Provision of Section 161(1) of the Companies Act, 2013 and Regulation 17 of SEBI (LODR), Regulation 2015.
Brief Profile	Shri Kriti Kumar Ganguly S/o Late Ajit Kumar Ganguly, Delhi University graduate, having experience of more than 25 years in the field of Operation in organised retailing. His appointment will pay rich dividends to the Company in reinvigorating the business of the Company.
Disclosure of Relationship with directors	He is not related to any of the directors or Key Managerial Personnel or Promoters of the Company



Limited Review Report

Review Report to

The Board of Directors of

MASTER CHEMICALS LIMITED
SAHARA INDIA POINT, CTS 40-44,
S. V. ROAD, GOREGAON (WEST)
MUMBAI - 400104

"We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on December 31, 2018. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results has not been prepared, in all material respect, in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies.

The review report on the Unaudited financial results as at December 31, 2018 is addressed to and provided to the Board of Directors of the Company for the quarter ended December 31, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements regulations 2015)"

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W


Niraj Gupta
Partner
M. No. 100 808



Place: Mumbai
Date: 12.02.2019



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CIN:L99999MH1980PLC022653

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Statement of Standalone un-audited results for the quarter and nine months ended December 31, 2018

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		Year ended
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	-	-	-	-	-	-
	d) Other expenses	0.35	0.85	0.89	4.78	4.76	5.26
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	Total expenses	0.35	0.85	0.89	4.78	4.76	5.26
3	Profit/(loss) before tax (1-2)	(0.35)	(0.85)	(0.89)	(4.78)	(4.76)	(5.26)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(0.35)	(0.85)	(0.89)	(4.78)	(4.76)	(5.26)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(0.35)	(0.85)	(0.89)	(4.78)	(4.76)	(4.44)
8	Earning per share (EPS)	(0.14)	(0.35)	(0.36)	(1.95)	(1.94)	(1.81)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The un-audited standalone financial results for the quarter ended 31st December, 2018 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th February, 2019. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 31st December 2018.
- As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Nabi Ahmad)
Director
DIN- 07143915

Date: February 12, 2019
Place: Lucknow